

THE NEED

Many people desire to support charity but are unable to donate property during their lifetime. For example, a donor may have property that is needed during life to cover living expenses or rising health care costs but may be able to donate this property through his or her estate.

THE SOLUTION

Donors can retain ownership and use of property during life and still benefit a charitable organization by leaving it to charity at the time of their death.

THE BENEFITS

Gift to Charity

The charity receives cash or property.

Tax Deduction

The amount given to charity is not subject to federal estate tax.

Flexible

Donors are able to use and control property during their lifetime.

THE DONOR

Bequests are gifts that anyone can make.

BEQUEST

A gift to charity at time of death. A bequest is the simplest type of planned gift to make and one of the easiest to implement.

THE DETAILS

A donor can leave property to charity by including a bequest in his or her will or trust. Property that passes through a beneficiary designation (such as individual retirement accounts) can be left by designating the charity

Specific Asset Bequests

Many bequests transfer a specific item to a beneficiary.

"I give my car to Joshua."

Specific Amount

Another common transfer within a will is the gift of a specific dollar amount.

"I give \$1,000 to Sarah."

Bequest of a Percent of the Residue

A fractional amount or percent of what is left of the estate may be transferred to charity.

"I give 50% of the residue of my estate to Amanda."

Undivided Percentage of Asset Bequests

A testator may bequeath or devise an undivided percentage of a particular asset.

"I give half of my home to Brian."

