



Missouri Baptist Foundation

ANNUAL REPORT 2017



**ADVANCE
THE
GOSPEL**

400 East High Street, Suite 500
Jefferson City, MO 65101

800.776.0747
www.mbfm.org

A Word from Our President



Greetings, friends and clients of the Missouri Baptist Foundation!

It is a great pleasure for me to share our 2017 Annual Report with you. As your new President, I love the opportunity to bring good news! This year has been a very good year for the Foundation as we have seen very favorable markets. The total assets under management rose from \$118 million in 2016 to \$133.5 million in 2017. These strong markets allow us to secure greater financial resources in order to help our partners *Advance the Gospel* through their ministries.

I also bring good news of new relationships that are opening up to us, while continuing to serve our many wonderful clients throughout the years. With two new team members, (myself and Tim Huddleston), along with Nick Davis and Shelly Vaughn, we are having a great number of conversations about how we can help support our ministry partners.

I also have good news which will be shared in the first quarter of 2018 about two new ways we will partner with churches and entities to stretch their ministry dollar even further. I am personally eager to meet as many of you as possible. All I am waiting for is your invitation. Feel free to reach out to us to schedule a time for myself or one of our team members to come share about how the Foundation is your partner in *Advancing the Gospel*.

Blessings,

A handwritten signature in black ink that reads "Neil Franks". The signature is fluid and cursive, written over a white background.

Dr. Neil Franks
President and Treasurer



MBF Trustees & Advisors

(L = layman, M = minister)

Mike Dennis (L), Camdenton
Al Groner (M), Monroe City
Rob Hawkins (L), West Plains
Connie Benson (L), Hannibal
William "Bill" Friese, Jr. (M), Florissant
Dan Case (L), Jefferson City

Larry Shoaf (L), Jackson
John Dearing (M), Excelsior Springs
Joby Steele (M), Alton
John Wheeler (L), St. Paul
Charles Brazeale, (L), Paris
Scott Sullivan (L), Kansas City

Ex-Officio Members

Dr. Ken Parker, President of MBC, Kearney | Dr. John Yeats, Executive Director of MBC, Jefferson City

Who is the Missouri Baptist Foundation?

Our History

The mission of the Missouri Baptist Foundation (MBF) is to strengthen the mission and ministry efforts of Missouri Baptists.

Established in 1946, the Missouri Baptist Foundation began with three accounts and assets of about \$80,000. It has grown to manage \$133.5 million in assets today, representing over 900 accounts. In fiscal 2017, the Foundation distributed over \$9 million in principal and income to Baptist and other causes in Missouri and around the world.

MBF is governed by a twelve member Board of Trustees. The MBF staff consists of eight people at its corporate headquarters in



Jefferson City and two regional offices. MBF is a member of the Evangelical Council for Financial Accountability (ECFA).

Our Purpose

The purpose of the Missouri Baptist Foundation is to develop, manage and distribute financial resources for the benefit of Missouri Baptists' mission and ministry efforts within Missouri, other states and around the world.

How does MBF serve?

- MBF manages assets that have been placed with it by individuals and families, churches, and mission or ministry organizations. mbfn.org/who-do-we-serve/
- MBF meets confidentially with individuals, couples, and families to assist with estate and gift planning. mbfn.org/individuals-families/
- MBF offers educational seminars for churches and other ministry groups. mbfn.org/educational-seminars-presentations/
- MBF provides Trust Administration services to assist individuals and families with estate settlement and professional management of trusts benefiting family and ministries. mbfn.org/trust-administration-services/

Fellowship of Christian Stewards Awards

Each year, the Missouri Baptist Foundation Board of Trustees and staff recognize those who have given generously of their life and resources to Christ's Kingdom. Nominees in seven categories demonstrate outstanding achievement, contribution, and/or lifestyle

in Christian service and stewardship that contributes significantly to the Lord's Kingdom. For a full description of categories, 2017 recipients and nomination forms, go to mbfn.org/fellowship-christian-stewards/.

2017 Financial Review

Total Assets Managed (Millions)	\$133.5
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Type of Accounts

Endowments	409
Revocable and Irrevocable Trusts	46
Charitable Gift Annuities	177
Charitable Remainder Trusts	27
Donor Advised Funds	32
Church and Institution Accounts	232
Total	923

Distribution Breakdown

Missouri Baptist Convention Causes	\$368,539
Churches & Associations	637,508
Missouri Baptist Children's Home	1,140,944
Other Baptist Causes	929,646
SBC Causes	576,786
Christian Higher Education	482,608
Annuity Recipients & Individual Beneficiaries	862,587
Total Income Distributions	\$4,998,618
Total Principal Distributions	\$4,492,368
Total Distributions	\$9,490,986



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