



MBFN News

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A MESSAGE FROM THE MBF PRESIDENT

I am not a huge fan of the Super Hero genre of movies. I did not grow up reading comic books and never got into the 1980's Superman, 1990's Batman or any of the Spider Man movies. But after the surprise success of Black Panther, all attention is riveted on the next Avengers movie coming out April 27th. I may even have to go see it, though I missed the last Avengers movie.

What sets the new movie apart from the others is the gathering of a massive team of Marvel characters to combat the evil Thanos who is set on destroying the universe. How big of a team? Even the directors of the movie are not exactly sure of the actual number of Marvel characters who will appear. Some have put the number between 64 and 67 Marvel characters could appear in one of the two movies. (Yes, there will be an Infinity War Part 2). Why the need for so many?

Well, ticket sales obviously, but deeper than that, sometimes the enemy is just too strong to be defeated alone. It can take an entire team to overcome the power of a super powerful enemy.

Which is why we, at the Missouri Baptist Foundation, are creating a team to help our churches Advance the Gospel both today and in the future. We have assembled a team of eight highly committed individuals with over 80 years of experience to help you and your church get more for your money and for your ministry.

We have partnered with a premier non-profit investment advisor with over 40 years of experience and \$25 billion dollars under management to ensure the best achievable outcomes on investments. We have partnered with a certified financial planner with over 30 years of experience in estate planning that provide the greatest kingdom impact.

We are partnering with experts in their field to provide our churches with loans at reasonable rates where the interest goes back into ministry and giving great returns on short term investments back to our churches.

We are also building partnerships where we can offer help to our churches through capital campaigns, retirement planning seminars, and estate planning education. Why? Well, not to defeat Thanos, but rather to help our churches Advance the Gospel in their community both today and tomorrow.

Now, we are not heroes, much less "super" heroes at the MBF, but we are committed to your success. So, if you need some help thinking through your financial strategies as a church, or helping your members be better prepared for retirement so they can continue to support the ministry, you might just give us a call.

If you are an individual and not sure where to start in creating and leaving a legacy, we would love to have that conversation with you as well, as there are many tools available to accomplish your purposes in as tax-friendly environment as possible.

When we all come together, working together for the same cause, we can accomplish a lot more than if we try to do this alone. Besides, don't you think 1800 Missouri Baptist churches on the same team, are more powerful than 67 Marvel Superheroes? They aren't even real.

Dr. Neil Franks
President and Treasurer

There's more inside.....

Gift Annuities = Income pg 2

MBF Synergy Meeting pg 3

MBF Board of Trustees pg 4

Church Loans pg 4

*The Missouri Baptist Foundation was founded in 1946 to "strengthen the mission and ministry efforts of Missouri Baptists." Today, they have never been more committed to that purpose. Governed by a Board of Trustees elected by the Missouri Baptist Convention, their team is available to meet with **any** Missouri Baptist church or individual across the state who is interested in making a kingdom impact. As a ministry of the Cooperative Program, there is no charge for utilizing their planning services. They may be reached at mbfn.org or by phone at 573.761.0717 or 1.800.776.0747.*

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Charitable Gift Annuities – This Donation Generates Income

by Tim Huddleston - MBF Regional Vice President

If you want to make a donation to your church or other ministry AND receive an income stream you can't outlive, a charitable gift annuity can make sense.

A charitable gift annuity is a contract between you and the Missouri Baptist Foundation. You donate cash, securities or other assets to the Foundation and get a charitable tax deduction up front. The Foundation invests the money and returns some of it to you in fixed payments for the rest of your life. Your charitable gift will benefit the ministries of your choice after the death(s) of the annuity payment recipients.

Thousands of organizations raise needed ministry funds using gift annuities. Payout rates may differ among different institutions although most use rates set by the American Council on Gift Annuities.

You can elect to start payments immediately or defer them for later. The older you are, the higher the payout rate. For example, the American Council's maximum immediate payout rate for someone making a donation at age 65 is currently 4.7%; based on the average \$50,000 gift, the donor would receive an annual payment of \$2,350. The payout rate is 5.1% for those age 70, 6.8% at age 80, and 9% at age 90 and older.

You can also choose a reduced payment over two lives instead of one, so the income stream would continue until the second person's death. For example, the payout rate for a couple who are both age 65 is 4.2%, or \$2,100 a year on a \$50,000 donation, instead of 4.7% on a single life.

Gift annuities aren't for everyone. But in addition to an income stream you can't outlive, you also get a tax break and the knowledge you are benefitting a ministry of your choice.

Take a tax deduction. You can deduct the part of your donation that won't be returned to you in annuity payments. The deduction is calculated by taking the full amount of your gift and subtracting the present value of all the payments you're expected to receive during your lifetime. The present value is determined using tables regarding life expectancy and assumed earnings.

If you're donating cash, part of your payments each year will be a tax-free return of principal, and the rest will be subject to ordinary income tax. If you donate appreciated securities, you won't owe tax on all of the capital gains because a portion of your gift goes to the charity. You will pay tax on the long-term capital gains income returned to you in annuity payments, but the tax will be spread out over your expected lifetime. Each year, the Foundation will tell you the portion of your payments that is tax-free and the portion that's subject to capital gains or regular income taxes. You will continue to receive payments no matter how long you live. But once you pass the age of your life expectancy (based on an annuity mortality table), all payments to you will be subject to ordinary income tax—whether you gave cash or appreciated securities. It is always wise to consult with your financial advisors to discuss specifics, regarding the taxation of gift annuity payments.

A Charitable Gift Annuity allows you to make a gift to the ministries of your choice, receive a fixed income for the future and see an impact on the lives of the recipients and growth of the church. For more information regarding this or other gift/estate planning options, don't hesitate to contact the Missouri Baptist Foundation.





Partnering to...

ADVANCE THE GOSPEL

Philippians 1:12



MBF Board of Trustees



Top Row (L to R):

- Dan Case, Jefferson City
- John Wheeler, St. Paul
- Mike Dennis, Camdenton
- Scott Sullivan, Kansas City
- Joby Steele, Alton

Middle Row (L to R):

- Larry Shoaf, Jackson (chairman)
- Al Groner, Monroe City
- Charles Brazeale, Paris
- Bill Friese, Jr., Florissant

Front Row (L to R):

- Rob Hawkins, West Plains
- Neil Franks (MBF President)
- John Dearing, Excelsior Springs

Ex-officio members, not pictured:

- Dr. John Yeats, MBC Executive Director
- Dr. Ken Parker, MBC President

CHURCH LOANS THAT CHANGE LIVES.

When you borrow from the Missouri Baptist Foundation, you're investing in more than a building — you're investing in eternity.

Interest from your loan is given back to Southern Baptist ministries that touch lives with the Gospel.



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