

Services provided by

**Missouri  
Baptist  
Foundation**

[www.mbfm.org](http://www.mbfm.org)



MISSOURI  
BAPTIST  
FOUNDATION



Dr. Neil Franks, CFP  
President and Treasurer  
Missouri Baptist Foundation

“In our wildest dreams in the early years we never could have predicted what has come to pass for the Missouri Baptist Foundation.”

Dr. Thomas W. Nelson  
President and Treasurer,  
1962-1978  
Trustee Emeritus,  
1979 - 2009

## ABOUT MISSOURI BAPTIST FOUNDATION

The Missouri Baptist Foundation has promoted, gathered, managed, and distributed resources to ministry on behalf of Missouri Baptists for more than seven decades. Donors work with the Foundation to make the most of their gifts and, at times, to help in their planning process or management of assets. Many Baptists have a heart for missions and ministry, but need assistance to connect with ministries and leave meaningful gifts. As a result of the Foundation's expertise and coupled with generous donors, we have witnessed ministries thrive, assets grow, people reached, and church programs strengthened.

The Missouri Baptist Foundation provides education and motivation for donors considering their personal stewardship. We inform donors about cutting-edge ministries within our constituency, as well as work with their legal and financial professionals. The Foundation facilitates gifts, invests and manages funds, and ultimately distributes vital income and other support to Kingdom causes as instructed by the donors.

It is the mission of the Foundation to strengthen the mission and ministry efforts of Missouri Baptists. We are committed to strengthen the financial health of ministries and to manage endowment funds on their behalf. Let us join you in fulfilling your dreams to further God's Kingdom.



The Missouri Baptist Foundation is committed to strengthening the mission and ministry efforts of Baptist in Missouri.

# Table of Contents

## Services for Individuals

- ❑ Estate & Gift Planning, page 4
  - Gift Legacy
  - A Guide to Wills & Trusts
  - Legal Registry
  - Personal Assistance
  - Gift Proposals & Illustrations
  - Life Income Plans
  - Donor Advised Funds
- ❑ Trust Management Services, page 5
  - Trustee or Successor Trustee
  - Personal Representative
  - Personal Endowment
- ❑ Creative Gift Arrangements, page 5

## Services for Churches

- ❑ Fund Management, page 6
- ❑ Investment Options, page 6
- ❑ Gift Annuities, page 6
- ❑ Educational Seminars & Presentations, page 7
- ❑ Fund Development, page 7

## Services for Ministry Organizations

- ❑ Fund Management, page 8
  - MBF Cash Fund
  - MBF Income Fund
  - MBF Balanced Fund
  - MBF Diversified Fund
  - MBF Stock Funds and Bond Funds
- ❑ Special MBF Investment Features, page 9
- ❑ Additional Management Resources, page 9

## Services for Everyone

- ❑ Educational Conferences, page 10
- ❑ Trusted Accountability, page 10
- ❑ Fellowship of Christian Stewards Awards, page 10
- ❑ History/Purpose/Priority, page 11

# Services for Individuals

# Services for Churches

# Services for Ministry Organizations

# Services for Everyone

We have an increasing number of friends at the Missouri Baptist Foundation who benefit from life income gifts and other plans. Thank you for taking the time to explore the benefits of gift planning.

## Estate and Gift Planning Resources

- GiftLegacy – Your internet source for the latest financial information from the nation's capital, exploring financial and estate planning needs, calculators to help you plan gifts for ministry, and more. Available 24 hours per day, at [www.mbfngift.org](http://www.mbfngift.org)
- A Guide to Wills and Trusts – Online Wills Planner and tools to help you organize family information and your estate distribution plans.
- Legal Registry for Individuals – A directory of legal professionals knowledgeable in estate planning and the inclusion of gifts to ministry.
- Personal Assistance – Foundation representatives can provide confidential, no-obligation assistance with gift and/or estate stewardship planning to complement your legal advisors' services.
- Gift Proposals and Illustrations – The Foundation can suggest gifting plans that may allow you to do more than you imagine, enjoy tax savings and possibly improve your income.
- Life Income Plans – Provide income to donors (or designated family members) first while arranging a future gift to the church or ministry of the donor's choice.
  - Charitable Gift Annuities – issued by the Foundation, provide fixed annuity payments for the lifetimes of one or two individuals.
  - Charitable Remainder Trusts (CRTs) – the Foundation may serve as trustee to administer these trusts. CRTs are often funded with highly appreciated property as a means to reduce capital gain taxes. Income is paid to one or more beneficiaries for life or a term of years.
- Donor Advised Funds – Popular gift accounts, often funded with appreciated stock or mutual funds, complete a gift for tax purposes now while benefiting one or more ministries over future months and years.
- Give It Twice Plans -- A special feature may be included in your estate plans that makes it possible for part or all of the estate to be given two times -- once as a stream of income to family members and then a second time as a permanent gift to the ministries of your choice. The Foundation can help you evaluate your situation and develop an illustration of how to incorporate a Give It Twice provision in your plans.

# Services for Individuals

## Trust Management Services

- Trustee or Successor Trustee – Missouri Baptist Foundation is able to serve as trustee or successor trustee in charitable trust agreements or revocable living trust arrangements that include significant benefits for churches and other ministries.
- Personal Representative – The Foundation may also serve as personal representative in estates which include distributions to Christian ministries.
- Personal Endowment Funds – Established during a person's lifetime or through estate plans, endowment funds provide perpetual support to churches and Christian ministries selected by the individual founder. The Foundation provides investment management and distribution from endowment in compliance with prudent investment requirements and instructions provided by the founder.

## Creative Gift Arrangements

The Foundation can assist in planning gifts that uniquely benefit individuals, family members, and Christian ministries.

- Charitable Gift Annuities
- Charitable Remainder Trusts
- Charitable Lead Trusts
- Life Estate Agreements
- Gifts of Stocks, Mutual Funds, or Real Estate
- Memorial Endowment Funds
- Revocable Charitable Trusts
- Beneficiaries of Retirement Funds, IRAs, and Life Insurance
- Bequests and Estate Distributions



## Fund Management

Prudent investment of church reserves and specially designated funds requires professional expertise. It can detract from the church's ministry focus. The Missouri Baptist Foundation has helped churches with investment of financial resources since 1946. Foundation investment professionals assist client churches in developing investment policies to help the church meet its fiduciary responsibilities as a steward of church members' contributions.

### When might a church use Foundation fund management services?

If a church has responsibility for investing funds beyond budget receipts and expenditures, Missouri Baptist Foundation may be a valuable resource. Situations where the Foundation has helped include:

- Accumulation of funds for a building project
- Investments of operating reserves and emergency funds
- Management of designated funds
- Investment and management of perpetual endowment funds for missions, evangelism, scholarships, maintenance, etc.
- Receipt and management of memorial gifts

## Investment Options

Because ministries have a variety of needs, MBF offers diverse investment options.

For short-term investment needs, MBF Cash Fund provides competitive money market rates.

For intermediate and longer-term investment needs where the primary objective is current income, the MBF Income Fund is available.

For long-term investment needs, especially endowment, the MBF Balanced Fund and MBF Diversified Fund are available.

(See page 8 for additional information on MBF funds.)

## Gift Annuities

One of the most popular techniques individuals use to support ministries they love is the charitable gift annuity. Well known ministries like Billy Graham Evangelistic Association, American Bible Society, and Habitat for Humanity have issued gift annuities and received substantial financial resources from them for many years. Often church members are familiar with charitable gift annuities but do not know they can establish a gift annuity through Missouri Baptist Foundation that will benefit their church. A church may easily arrange for MBF to inform church members about ways to increase their income and plan a gift to support their church.



# Services for Churches

## Educational Seminars and Presentations



**Building a Legacy** is the Foundation's primary estate planning seminar. Offering a basic overview, participants learn careful planning will enable them to be better stewards as they provide for family, church and other ministries. Participants will be given opportunity to receive personal assistance from a Missouri Baptist Foundation representative and informed of online estate planning resources.



**Creative Giving** is a workshop that teaches many ways to use non-cash assets and planned gifts to provide "tax-wise" support for ministries. Special resources for illustrating the benefits of non-cash giving are provided. Churches focusing on capital campaigns and building endowments often use this workshop to assist church members with planning their pledge fulfillment.



**Gift of a Lifetime** Learn all about the continuous giving potential of a charitable gift annuity and how it can benefit your church and its ministries. See more about Gift Annuities on page 6.



**Give Your Estate Plan a Check-Up** If you have made plans for your estate, when was the last time they were reviewed? Of those that complete a will or trust, very few keep them up-to-date. A person's estate plan is a living document that needs attention on a regular basis after it is completed. Life circumstances change over time and one's estate plans should reflect those changes. This seminar reviews some key issues to consider in keeping your estate plans relevant and current.

## Fund Development



**Power of 5** explains how a congregation and the Foundation can become partners in building endowment to benefit their church's ministry.



**Endowment and the Church** educates church members and leadership about the importance of endowment for future generations. Participants will learn ways to properly establish and manage endowments. Ideas for including church ministries in individual's estate plans are presented.

## Fund Management

Managing funds in compliance with prudent investment standards and meeting provisions in governing documents of restricted funds and trusts is a demanding responsibility. It requires specialized training and can divert an organization's energy away from its greater ministry purposes. Enlisting an outside manager—with investment expertise, trust and fund administration experience, and an understanding of mission and ministry organizations—makes sense. With over 70 years of experience managing charitable funds and trusts, the Missouri Baptist Foundation is an ideal ministry partner to serve your organization.

The Foundation provides investment management of endowments, reserve funds, scholarship funds, charitable trusts, charitable gift annuity reserves, cemetery funds, building funds, and other funds that support ministry organizations. Multiple investment options meet a variety of investment needs. Foundation investment professionals will work with your staff or board to develop investment policies and strategies to meet the unique needs of your organization. Missouri Baptist Foundation investment options currently available include:

- MBF Cash Fund – short-term investment goals, offer liquidity and preserve principal while providing competitive money market returns.
- MBF Income Fund – with the objective of generating current income and preservation of nominal capital, is designed to pay current income on a regular basis. The fund operates under a “buy and hold” strategy holding high quality government and corporate bonds and other fixed-income securities.
- MBF Balanced Fund – blends stock and bond funds and is ideal for endowment. This fund seeks to grow principal and make stable distributions. Long-term investment objectives of three-to-five years or more may also be achieved.
- MBF Diversified Fund – blends stock and bond funds with alternative investments to reduce volatility of returns. In meeting long-term investment objectives, this fund seeks to provide a stable distribution while protecting the purchasing power of principal against inflation.
- MBF Stock Fund and MBF Bond Fund – can be used to create a custom allocation for other investment needs and objectives. Minimums may apply.

Unique investment portfolios may be structured to meet special investment objectives using individual securities, selected mutual funds, or certificates of deposit.





# Services for Ministry Organizations

## Special MBF Investment Features

- **Socially Responsible Investing** – The Missouri Baptist Foundation, responding to the biblical challenge of responsible stewardship, calls for conscious investment decisions consistent with Christian and moral principles. To do this, the Foundation has instructed its investment managers to avoid investments in companies whose business activities are significantly derived from tobacco, alcohol, gaming, pornography, abortion, or fetal tissue research. The majority of the Foundation's investments are managed as separate accounts and are subject to these screens, but there are some exceptions to this standard. Investments in commingled funds, like hedge funds, are not screened for companies that violate these principles. However, any exception to the guidelines must be evaluated and approved by the Endowment Management Committee.
- **Distribution Policy** – Organizations adopt distribution policies, especially for endowment funds, to (a) provide a predictable cash flow to support ministry needs, and (b) balance the needs of current spending and asset growth to protect principal and income against erosion by inflation. The MBF Balanced Fund and Diversified Fund both follow a distribution policy in application of this prudent management practice.

## Additional Management Resources

- **Charitable Gift Annuity Services** – The Foundation has issued and administered charitable gift annuities for over 50 years. Ministry organizations that issue charitable gift annuities may arrange for the Foundation to administer investment, accounting, payment distributions and tax reporting aspects of gift annuities. If an organization is not effectively offering gift annuities to their donors, Foundation gift planning professionals can help evaluate the potential benefits of offering this gifting option.
- **Gift Planning Services** – Missouri Baptist Foundation's professional staff is trained in the details of charitable gift and estate planning from the perspective of a Christian steward. Representatives can assist your organization with donor proposals illustrating the benefits and potential tax savings of a gift to your organization. Foundation staff accompanies your representative in making donor presentations.
- **Gift Legacy** - Cultivating potential planned gift donors can be an overwhelming task, especially for organizations with limited resources. By linking to the Foundation's Planned Giving website, your organization will connect donors to cutting-edge resources to use in arranging gifts to support your ministry. MBF may also cooperate with a ministry organization in providing branded brochures and publications.
- **Charitable Trust Administration** – Donors' plans to benefit a ministry organization may include creation of charitable trusts. Missouri Baptist Foundation may be named as trustee or successor trustee to administer such trusts. Should your organization be named as a trustee, the Foundation may be contracted as your agent to do the functions of accounting, tax-reporting, investing, and making trust distributions.

## Educational Conferences

Foundation-sponsored events provide training and information about developing and managing ministry resources. Ministry organizations' staff, board, or donors may wish to attend seminars/conferences periodically offered by the Foundation.

## Trusted Accountability

The Foundation is a member of the Evangelical Council for Financial Accountability (ECFA). Founded in 1979, ECFA has nearly 2,000 qualified members. ECFA helps Christ-centered, evangelical, non-profit organizations earn the public's trust through ethical practices and financial accountability.



*A higher standard.  
A higher purpose.*

## Fellowship of Christian Stewards Awards

Each year, the Missouri Baptist Foundation Board of Trustees and staff recognize those who have given generously of their life and resources to Christ's Kingdom.

Nominees in every category demonstrate outstanding achievement, contribution, and/or lifestyle in Christian service and stewardship that contributes significantly to the Lord's Kingdom.

Award Categories Include:

- ♦ Nelson Fellow
- ♦ Academy of Charitable Giving
- ♦ Academy of Estate Stewardship
- ♦ Academy of Vocational Achievement
- ♦ Academy of Ministry Achievement
- ♦ Academy of Emerging Leader
- ♦ Academy of Junior Achievement

For a full description of categories, previous recipients and nomination forms, see [www.mbfm.org](http://www.mbfm.org) and select the Fellowship Awards tab at the top center of the homepage. Direct access for the nomination form and other downloadable forms can be found on our homepage at [www.mbfm.org](http://www.mbfm.org).

# Services for Everyone

## Our History

Established in 1946, the Missouri Baptist Foundation began with three accounts and assets of about \$80,000. It has grown to manage more than \$116 million in assets today, representing nearly 1,000 accounts. In fiscal 2016, the Foundation distributed nearly \$12 million in principal and income to Baptist and other causes in Missouri and around the world.

The Foundation is directed by the Board of Trustees and is operated by staff at its headquarters in Jefferson City and representatives who travel state-wide.

## Our Purpose

The purpose of the Missouri Baptist Foundation is to develop, manage and distribute financial resources for the benefit of Missouri Baptists' mission and ministry efforts within Missouri, other states and around the world.

## Our Priority

The Missouri Baptist Foundation's priorities include promoting Christian stewardship, assisting with planning and implementation of charitable gift arrangements, and managing assets entrusted to it to provide perpetual support for mission and ministry efforts of Baptists in Missouri.



# Notes



Missouri Baptist Foundation  
400 East High Street, Suite 500  
PO Box 1113  
Jefferson City, Missouri 65102-1113  
800-776-0747 or 573-761-0717  
[mbfoundation@mbfn.org](mailto:mbfoundation@mbfn.org) or [www.mbfn.org](http://www.mbfn.org)