



# MISSOURI BAPTIST FOUNDATION

## Newsletter August 2020



Dear Friends,

I am by no means a farmer.

I grew up with parents who had two acres of land, and I remember many a summer playing in the garden as they grew okra, tomatoes, and peas. Man, I did not like shelling purple hulled peas. Especially since I don't like purple hulled, black-eyed, or any kind of peas.

My two sons will not have those memories as they did not get the chance to be raised with a garden. I have never owned much land, and they were even less enthusiastic with pulling weeds than I was. I think that is a shame. A garden/farm can teach a young person a lot, patience, the value of hard work, relying on God, plus a whole lot of other lessons.

My oldest, I think, is beginning to realize what he is missing, as he recently downloaded a video game that simulates farming. I have caught him in front of the computer screen plowing fields, felling trees, and harvesting crops for multiple hours.

But, I am not the only one who has found themselves separated from the land. Many of the younger generations are not as interested in working on the family farm. Selling a large tract of land can create unnecessary tax burden before ones passing, and even inheriting a single piece of land among several children can cause family tension and damage relationships.

There is a potential solution; a farm can be transferred to the Missouri Baptist Foundation, who can sell the property with reduced or limited tax obligations based upon the intentions and goals of the owner. The ministries you care about could benefit from your thoughtfulness, and family members provided for.

Now just like every farm is unique, so is every family situation. The best thing to do is reach out to MBF to begin a conversation. There is no cost or obligation; we just want to see your objectives met. Just don't ask me to shell any peas.



Neil Franks, President & Treasurer

## TERM DEPOSIT RATES

## CHURCH LOAN RATES

### **Special Rate**

**9 month.....2.25%**

1 Year.....1.80%  
2 Year.....2.10%  
3 Year.....2.20%  
5 Year.....2.40%

See MBF Information for Participants for disclosure at [mbfn.org/publications-and-reports/](http://mbfn.org/publications-and-reports/)

1 Year.....4.50%  
3 Year.....4.75%  
5 Year.....5.00%  
7 Year.....5.50%  
10 Year.....5.75%

Application available at [mbfn.org/church-loans](http://mbfn.org/church-loans)



### **Did you know about the coin shortage?**

Do you have a coin collection? Contact the MBF and we can help you locate the value of that coin and let you know how to gift it to your local church, as well as your family.

You can help with the US coin shortage by recirculating your coin at your local bank or by simply making all purchases at your local stores with cash and coin.

### **Cash Fund Rate**

**FDIC Insured  
Daily Liquidity**

**0.40%**

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## **Donor Advised Funds**

- Are you a donor looking to maximize your benefit by minimizing taxes?
- Would you like to maximize your tax benefit while accomplishing your charitable giving?
- Are you often unsure of which ministry organizations you may want to support in the future but would like the tax deduction in the current year?
- Are you financially able to contribute more than one year of giving to get the tax deduction but do not want to fund the ministry organization in the same year?
- Do you have a personal charitable giving savings account but find it a hassle to track contributions and withdrawals?

If you answered yes to any of the above questions, Missouri Baptist Foundation can help.

The Internal Revenue Service allows you to qualify for tax-deductible contributions to a Donor Advised Fund at the Missouri Baptist Foundation.

Gifts can be in the form of cash or stock. You receive an immediate charitable deduction.

Missouri Baptist Foundation will receive the gift, issue the appropriate gift substantiation letter and receive advice from you as to which Christian ministry (ies) you would like to benefit and when.

The Christian ministry can be the tithe to your church, one of our Missouri Baptist entities, or other 501c3 like-minded ministries.

Missouri Baptist Foundation will service the Donor Advised Fund for you, freeing you up from the record-keeping and communication to/from the ministry.

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